

# **SIMPLE FOREX SYSTEM**

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Dear Traders. I found another very simple but very powerful system in my Free Forex Systems library. It's a free system and available for free on some free Forex websites in different variations. I like it and I thought you may be interested to try it.

/Karl Dittmann/

## **Description:**

Simple Strategy. Using Slow MACD & Fast Stochastic.

This strategy is very simple and successful but will not get you in at the beginning of the move or exit at the end but will give a high success rate.

## **Setup:**

Timeframe: Any

Currency: Any

**MACD: 21 55 8**

**Stochastic: 8 3 5**

## **How it works:**

When the MACD Line and Signal Line cross, wait for the Stochastic to cross in the same direction!! (Don't trade if Stochastic in overbought/oversold zones) If you are an aggressive trader you can enter when the MACD and Stochastic cross at the same time, otherwise once the MACD has crossed, wait for the Stochastic to cross before entering. (The MACD must cross first)

Exit the trade when the MACD lines cross back.



1 – MACD signal line cross 2 - Stoch crossed in the SAME direction 3 – ENTRY POINT ( long in this case) 4 – Recommended Stop loss 3 pips below the nearest (in this case) support level

**Stop loss:** Place a stop loss Recommended Stop loss 3 pips below for LONG entries or 3 pips above for SHORT entries the nearest support (for LONG) or resistance (for SHORT) levels

This is free system from the web and it is not my product – support for this strategy is very limited, try to D.I.Y.

Best regards  
Karl Dittmann